

New Zealand Gazette

OF THURSDAY, 9 SEPTEMBER 1999

WELLINGTON: MONDAY, 13 SEPTEMBER 1999 — ISSUE NO. 117

CENTRAL ELECTRIC LIMITED

INFORMATION FOR DISCLOSURE

PURSUANT TO THE ELECTRICITY (INFORMATION
DISCLOSURE) REGULATIONS 1999

**Central Electric Limited
Information for Disclosure
Year Ended 31 March 1999**

**PURSUANT TO THE ELECTRICITY (INFORMATION DISCLOSURE)
REGULATIONS 1999**

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CENTRAL ELECTRIC LIMITED

STATUTORY DECLARATION IN RESPECT OF STATEMENTS AND INFORMATION SUPPLIED TO SECRETARY

I Maxwell Robert NAYLOR, of Queens town being a Director of Pioneer Generation Ltd (previously Central Electric Ltd), solemnly declare that having made all reasonable enquiry, to the best of my knowledge, the information attached to this declaration is a true copy of information made available to the public pursuant to the Electricity (Information Disclosure) Regulations 1999.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Declared at Alexandra this 16th day of August 1999.

M. Naylor

[Signature]
 Justice of the Peace (or Solicitor
 or other person authorised to take
 a statutory declaration)

CENTRAL ELECTRIC LIMITED**CERTIFICATION OF FINANCIAL STATEMENTS
PERFORMANCE MEASURES AND STATISTICS DISCLOSED BY
CENTRAL ELECTRIC LIMITED**

We, Maxwell Robert Naylor and Linton Richard Byfield, Directors of Pioneer Generation Limited, (previously Central Electric Limited) certify that, having made all reasonable enquiry, to the best of our knowledge:

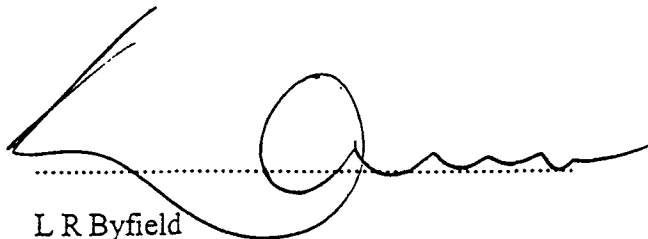
- (a) The attached audited financial statements of Central Electric Limited prepared for the purposes of Regulation 6 of the Electricity (Information Disclosure) Regulations 1999 comply with the requirements of those Regulations; and
- (b) The attached information, being the derivation table, financial performance measures, efficiency performance measures, energy delivery efficiency performance measures, statistics, and reliability performance measures in relation to Central Electric Limited, and having been prepared for the purposes of Regulations 15, 16, 21 and 22 of the Electricity (Information Disclosure) Regulations 1999, comply with the requirements of those regulations.

The valuations on which those financial measurements are based are as at 30 November 1998.



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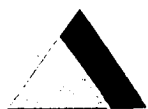
M R Naylor



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L R Byfield

16 August 1999



Audit New Zealand

CENTRAL ELECTRIC LIMITED

AUDITOR'S REPORT

To the readers of the financial statements of Central Electric Limited.

We have audited the accompanying financial statements of Central Electric Limited. The financial statements provide information about the past financial performance of Central Electric Limited and its financial position as at 31 March 1999. This information is stated in accordance with the accounting policies set out on pages 10 to 12.

Director's responsibilities

The Electricity (Information Disclosure) Regulations 1999 require the Directors to prepare financial statements which give a true and fair view of the financial position of Central Electric Limited as at 31 March 1999.

Auditor's responsibilities

It is our responsibility to express an independent opinion on the financial statements presented by the Directors and report our opinion to you.

Basis of opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing —

- ▲ the significant estimates and judgements made by the Directors in the preparation of the financial statements *and*
- ▲ whether the accounting policies are appropriate to Central Electric Limited's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with generally accepted auditing standards in New Zealand. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary. We obtained sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statement.

Other than in our capacity as auditor acting on behalf of the Controller and Auditor-General, we have no relationship with or interest in Central Electric Limited.

Qualified opinion — Comparative figures omitted

Paragraph 2.18 of the Electricity Information Disclosure Handbook issued by the Ministry of Commerce permits energy companies to exclude comparative figures where disclosures are made for the first time for the current disclosure year. Central Electric Limited has taken advantage of this exemption and has not disclosed comparative figures in these circumstances. To this extent, the financial statements of Central Electric Limited do not comply with Financial Reporting Standard No. 2, *Presentation of Financial Reports*, or the Electricity (Information Disclosure) Regulations 1999.


We have obtained all the information and explanations we have required.

In our opinion, proper accounting records have been kept by Central Electric Limited as far as appears from our examination of those records.

In our opinion, except for the omission of comparative figures referred to above, the accompanying financial statements of Central Electric Limited:

- ▲ comply with generally accepted accounting practice *and*
- ▲ give a true and fair view of:
 - the financial position as at 31 March 1999 *and*
 - the results of its operations and cash flows for the year ended on that date *and*
- ▲ comply with the Energy (Information Disclosure) Regulations 1999.

Our audit was completed on 17 August 1999 and our opinion is expressed as at that date.



Paul D Helm
Audit New Zealand
On behalf of the Controller and Auditor-General
Dunedin, New Zealand



Audit New Zealand

CENTRAL ELECTRIC LIMITED

CERTIFICATION OF PERFORMANCE MEASURES

I have examined the attached information, being:

- ▲ the derivation table specified in regulation 16 *and*
- ▲ financial performance measures specified in clause 1 of Part 3 of Schedule 1 of the Electricity (Information Disclosure) Regulations 1999 *and*
- ▲ financial components of the efficiency performance measures specified in clause 2 of Part 3 of that schedule

and having been prepared by Central Electric Limited and dated 31 March 1999 for the purposes of regulation 15 of those regulations.

I certify that, having made all reasonable enquiry, to the best of my knowledge, that information has been prepared in accordance with the Electricity (Information Disclosure) Regulations 1999.

A handwritten signature in black ink, appearing to read 'Paul D Helm', written in a cursive style.

Paul D Helm
Audit New Zealand
On behalf of the Controller and Auditor-General
Dunedin, New Zealand

17 August 1999

*Central Electric Limited**Line Business Unit**Statement of Financial Performance for year ended 31 March 1999*

	31.3.99	31.3.98
Revenue	15,348	13,369
less operating expenditure	9,556	8,700
Operating surplus before depreciation, interest and taxation	<u>5,792</u>	<u>4,669</u>
Less:		
Depreciation	2,269	1,989
Interest	505	13
	<u>2,774</u>	<u>2,002</u>
Operating surplus before tax	3,018	2,667
Less taxation	996	761
Net Surplus	(1) <u>2,022</u>	<u>1,906</u>

*Central Electric Limited**Line Business Unit**Statement of Movements in Equity for year ended 31 March 1999*

	31.3.99	31.3.98
Opening equity	27,729	25,848
Net surplus	2,022	1,906
<i>Total recognised revenue and expenses</i>	<u>2,022</u>	<u>0</u>
Dividend payable	(150)	(25)
Closing equity	<u>29,601</u>	<u>27,729</u>

*Central Electric Limited**Line Business Unit**Statement of Financial Position as at 31 March 1999*

	31.3.99	31.3.98
Equity		
Issued and paid up capital	20,074	20,074
Retained earnings	9,527	7,655
<i>Total Equity</i>	<u>29,601</u>	<u>27,729</u>
 Represented by:		
Current assets	(2) 14,974	3,655
Less: Current Liabilities	(3) <u>16,058</u>	<u>5,630</u>
Net working capital	(1,084)	(1,975)
 Non current assets		
Fixed assets	(4) 30,663	26,660
Capital WIP	(5) <u>911</u>	<u>3,168</u>
	31,574	29,828
 Less non current liabilities		
Term liabilities	106	124
Deferred tax	783	0
	<u>889</u>	<u>124</u>
 <i>Net assets</i>	<u>29,601</u>	<u>27,729</u>

*Central Electric Limited**Line Business Unit**Statement of Cashflow for the year ended 31 March 1999*

Cashflow from operating activities	31.3.99	31.3.98
Cash was provided from:		
Receipts from customers	16,214	12,925
Interest received	402	311
	<u>16,616</u>	<u>13,236</u>
Cash was applied to:		
Payments to employees and suppliers	(7,344)	(8,334)
Interest paid	(505)	(13)
Income tax paid	(739)	(858)
	<u>(8,588)</u>	<u>(9,205)</u>
<i>Net cashflow from operating activities</i>	(8)	8,028
Cashflows from investing activities		
Cash was provided from:		
Sale of Assets	14,624	180
	<u>14,624</u>	<u>180</u>
Cash was applied to:		
Purchase of assets	(5,929)	(6,490)
Advance to "other" activities	(8,316)	-
	<u>(14,245)</u>	<u>(6,490)</u>
<i>Net cashflow from investing activities</i>	379	(6,310)
Cashflows from financing activities		
Cash was applied to:		
Payment of dividend	-	(25)
Repayment of term loan	(18)	-
	<u>(18)</u>	<u>(25)</u>
<i>Net cashflow from financing activities</i>	(18)	(25)
Net increase (decrease) in cash held	8,389	(2,304)
Add: balance held at 1 April 1998	(4,573)	(2,269)
Balance at 31 March 1999	<u>3,816</u>	<u>(4,573)</u>
Cash comprises:		
Cash at bank	1,366	(4,573)
Short term deposits	2,450	-
	<u>3,816</u>	<u>(4,573)</u>

*Central Electric Limited**Line Business Unit**Statement of Accounting Policies for the year ended 31 March 1999***Reporting entity**

Central Electric Limited is wholly owned by the Otago Central Electric Power Trust and is registered under the Companies Act 1993.

Measure base

The financial statements have been prepared on an historical cost basis.

Special purpose financial statements

The financial statements have been prepared for the purpose of complying with the requirements of the Electricity (Information Disclosure) Regulations 1999 ("the regulations").

These financial statements relate to the company's line business incorporating the provision and operation of works for the conveyance of electricity, in accordance with section 6 of the regulations.

Specific accounting policies*Avoidable cost allocation methodology*

The avoidable cost allocation methodology has been used to separate "other" activities from Central Electric Limited. Other activities include energy retailing, generation and operations.

Fixed assets

Distribution and substation assets in place prior to 1 April 1987 have been valued in accordance with the Inland Revenue Department guidelines. All other fixed assets are recorded at historical cost.

Depreciation

Depreciation rates used are as follows:

	%
Globo distribution systems	5.0 SL
Transmission lines and cables	5.0-6.3 DV
Distribution lines and cables	5.0-6.3 DV
Substation – transformers, swithgear, etc	7.5-9.4 DV
Substation – other	10.0 DV
Distribution transformers	7.5-9.4 DV
Public lighting	7.5-9.4 DV
Meters	10.0-12.5 DV
Motor vehicles	20.0-25.0 DV
Plant	10.0-12.5 DV
Furniture and fittings	20.0-25.0 DV
Office and computer equipment	20.0-40.0 DV

Accounts receivable

Accounts receivable are valued at net realisable value.

Stock

Stock is valued at the lower of cost or net realisable value. Cost is determined using the weighted average method.

Work in progress is valued at cost comprising direct labour, materials, transport and an overhead proportion based on labour hours.

Income tax

The taxation charge against profit for the year includes both the income tax payable on assessable income in the period, and the income tax effects of timing differences using the liability method.

Tax effect accounting is applied on a comprehensive basis to all timing differences. This represents a change in accounting policy. Previously the partial basis of deferred taxation was applied in that timing differences not expected to reverse in the foreseeable future were not accounted for.

Future tax benefits attributable to tax losses or timing differences are only recognised when there is virtual certainty of realisation.

Goods and services tax

The financial statements have been prepared with both income and expenditure items exclusive of GST. In the Statement of financial position, accounts receivable and accounts payable are both inclusive of GST. Other assets and liabilities are exclusive of GST.

Statement of cashflows

The statement of cashflows is prepared exclusive of GST, which is consistent with the methods used in the statement of financial performance.

Cash means cash balances on hand and held in bank accounts and on deposit in which the company invests as part of its day-to-day cash management.

Operating activities include cash received from all income sources of the company and records the cash payments made for the supply of goods and services.

Investing activities are those activities relating to the acquisition and disposal of non-current assets.

Financing activities comprise the change in equity and debt capital structure of the company.

Financial Instruments

The company is party to financial instruments as part of its normal operations. These financial instruments include bank accounts, short term deposits, debtors, and loans. All financial instruments are recognised in the statement of financial performance.

Except for loans, which are recorded at cost, and those items covered by a separate accounting policy, all financial instruments are shown at their estimated fair value.

Change in accounting policy

Deferred taxation accounting is now applied on a comprehensive basis to all timing differences. Previously deferred taxation was applied on a partial basis in that only those timing differences expected to reverse in the foreseeable future were recognised. The effect of the change is to reduce the surplus for the year and to increase the provision for deferred taxation by \$180,000 at 31 March 1999.

There were no other changes to the accounting policies in the year ended 31 March 1999.

*Central Electric Limited**Line Business Unit**Notes to the financial statements for the year ended 31 March 1999*

	31.3.99	
(1) Net surplus		
The overall net surplus is stated in the statement of financial performance		
After charging		
Depreciation on system fixed assets	1,928	
Legal and consultancy expenditure	263	
Transmission charges	3,049	
Avoided transmission charges	816	
Advertising and Marketing	12	
Employee salaries and expenses	519	
Human resources expenses	117	
Corporate and administration	1,727	
After crediting		
Interest income	297	
Revenue from line/access charges invoiced to consumers by electricity retailers	13,967	
	31.3.99	31.3.98
(2) Current assets		
Cash at bank	1,366	0
Short term deposits	2,450	0
Taxation refund	616	97
Trade debtors	409	1,362
Stock	1,813	1,857
Other current assets	8,320	339
	<u>14,974</u>	<u>3,655</u>
(3) Current liabilities		
Bank overdraft	0	4,573
Trade Creditors	2,660	992
Provision for dividend	150	0
Provision for holiday pay	100	65
Other current liabilities	13,148	0
	<u>16,058</u>	<u>5,630</u>

(4) Fixed Assets

	Cost	Accum Deprec	31.3.99 Net book value	31.3.98 Net book Value
System assets	41,953	17,092	24,861	22,109
Land	1,152	0	1,152	279
Buildings	3,546	457	3,089	279
Motor Vehicles	312	117	195	165
Plant	1,183	456	727	433
Furniture & fittings	243	203	40	2
Computer equipment	1,207	629	578	64
Office equipment	122	101	21	2
Corporate services assets	0	0	0	3,606
	<u>49,718</u>	<u>19,055</u>	<u>30,663</u>	<u>26,939</u>

(5) Capital Work in Progress 31.3.99

Capital WIP is made up of the following items:

Subtransmission assets	77
Zone substations	37
Distribution lines and cables	516
Medium voltage switchgear	81
Distribution transformers	17
Distribution substations	88
Low voltage lines and cables	74
Other	21
	<u>911</u>

(6) Transfer Pricing

During the normal course of operations, the lines business unit undertakes activities with other business units. These other business units consist of generation and operations. The lines business unit contracts in these other business units to undertake capital and maintenance work.

Prices are determined based on cost plus a markup to cover overhead.

Total transactions occurring during the year were made up as follows:

	31.3.99
<i>Capital</i>	
Subtransmission assets	683
Zone substations	2,338
Distribution lines and cables	1,478
Medium voltage switchgear	0
Distribution transformers	0
Distribution substations	1,007
Low voltage lines and cables	419
Other	3
	<u>5,928</u>
<i>Maintenance</i>	2,372

(7) Financial Instruments*Credit and interest rate risk*

Financial instruments which potentially subject the company to concentrations of credit risk consist principally of short term deposits, accounts receivable and investments.

Cash balances are held with trading banks, with surplus funds being deposited with banks for short terms.

No security or collateral is held by the company in respect of any account receivable.

Interest rates on term loans are fixed and therefore carry no interest rate risk. The interest rate on the bank overdraft is floating and therefore subject to fluctuations and the company is exposed to risk in that regard.

Fair Value

	Carrying value		Fair Value	
	31.3.99	31.3.98	31.3.99	31.3.98
Cash at bank	1,366	(4,573)	1,366	(4,573)
Short term deposits	2,450	0	2,450	0
Trade debtors	409	1,362	409	1,362
Other receivables	8,936	436	8,936	436
Trade creditors	2,660	992	2,660	992
Term liabilities	106	124	106	124

(8) Reconciliation of net surplus for the year with net cash flow from operating activities

	31.3.99	31.3.98
Net surplus after tax	2,022	1,906
Add/(less) non-cash items:		
Depreciation	2,269	1,989
	<hr/>	<hr/>
	4,291	3,895
Add/(less) movements in working capital items:		
(Increase)/decrease in taxation refund	(519)	(98)
(Increase)/decrease in trade debtors	953	135
(Increase)/decrease in stock	44	230
(Increase)/decrease in other current assets	335	(268)
Increase/(decrease) in creditors	1,668	246
Increase/(decrease) in provision for holiday pay	35	(109)
Increase/(decrease) in other current liabilities	438	-
Increase/(decrease) in deferred taxation	783	-
	<hr/>	<hr/>
	3,737	136
Net cash inflow from operating activities	<hr/>	<hr/>
	8,028	4,031

Key:
 t = standard entity tax rate
 bv = book value
 ave = average
 Adj = as adjusted
 ODV = optimised deprival valuation
 subscript '0' = beginning of the financial year
 subscript '1' = end of the financial year

Derivation Table	Symbol in formula	Input Column	Calculations	ROF	ROE	ROI
Earnings before interest and tax (EBIT)	a	3,018,000		3,018,000	N/A	3,018,000
Net profit after tax (NPAT)	r	2,022,000		add	2,022,000	add
Amortised Goodwill	g	0		add	0	0
Subvention Payment	s	0		add	0	0
Depreciation of SFA at BV	d	2,269,000		add	2,269,000	add
Depreciation of SFA at ODV	d	2,070,000		deduct	2,070,000	deduct
ODV Depreciation tax adjustment	b	64,680		deduct	64,680	deduct
Subvention Payment tax adjustment	b	0		deduct	0	deduct
Interest Tax Shield	q	328,680		add	N/A	328,680
Revaluations	r	12,008,000		add	N/A	12,008,000
Income tax	p	996,000		deduct	N/A	996,000
Numerator (as adjusted)		No entry		$= a + g + s + d$	$= n + g + s - s_1 + d - b$	$= a + g - q + r + s + d - p - s_1 - b$
Fixed Assets at year beginning (FA ₀)		29,828,000		29,828,000	N/A	29,828,000
Fixed Assets at year end (FA ₁)		31,574,000		add	31,574,000	add
Net Working Capital at year beginning (NWC ₀)		-1,975,000		add	N/A	add
Net Working Capital at year end (NWC ₁)		-1,084,000		add	N/A	add
Average total funds employed (ATFE)	c	No entry	$= (FA_0 + FA_1 + NWC_0 + NWC_1) / 2$	divide by 2	N/A	divide by 2
Total Equity at year beginning (TE ₀)		27,729,000		N/A	27,729,000	N/A
Total Equity at year end (TE ₁)		29,600,000		N/A	29,600,000	N/A
Average total equity	k	No entry	$= (TE_0 + TE_1) / 2$	divide by 2	28,664,500	N/A
WUC at year beginning (WUC ₀)		3,168,000		3,168,000	3,168,000	3,168,000
WUC at year end (WUC ₁)		911,000		add	911,000	add
Average total Works under Construction	e	No entry	$= (WUC_0 + WUC_1) / 2$	divide by 2	2,039,500	divide by 2
Revaluations	f	12,008,000		N/A	N/A	12,008,000
Goodwill asset at year beginning (GW ₀)		0		N/A	0	N/A
Goodwill asset at year end (GW ₁)		0		N/A	0	N/A
Average Goodwill asset	m	No entry	$= (GW_0 + GW_1) / 2$	divide by 2	0	N/A
Subvention payment at year beginning (S ₀)		0		N/A	0	N/A
Subvention payment at year end (S ₁)		0		N/A	0	N/A
Subvention payment tax adjustment at year beginning		0		$= s_0 \cdot t$	0	N/A
Subvention payment tax adjustment at year end		0		$= s_1 \cdot t$	0	N/A
Average subvention payment & related tax adjustment	v	No entry	$= (s_0 + s_1 + s_0 \cdot t + s_1 \cdot t) / 2$	divide by 2	0	N/A
System Fixed assets at year beginning at book value (SFA _{0,bv})		22,109,000		22,109,000	22,109,000	22,109,000
System Fixed assets at year end at book value (SFA _{1,bv})		24,861,000		add	24,861,000	add
Average value of system fixed assets at book value	f	No entry	$= (SFA_{0,bv} + SFA_{1,bv}) / 2$	divide by 2	23,485,000	divide by 2
System Fixed assets at year beginning at ODV value (SFA _{0,odv})		51,332,000		add	51,332,000	add
System Fixed assets at year end at ODV value (SFA _{1,odv})		63,972,000		add	63,972,000	add
Average value of system fixed assets at ODV value	h	No entry	$= (SFA_{0,odv} + SFA_{1,odv}) / 2$	divide by 2	57,652,000	divide by 2
Denominator (as adjusted)			$= c - e - f + h$	$= k - e - m + v - f + h$	60,792,000	$= c - e - \frac{1}{2}r - f + h$
Financial Performance Measure:			$EBIT^{Adj} / ATFE^{Adj} \times 100 / 1 =$	$NPAT^{Adj} / ATFE^{Adj} \times 100 / 1 =$	3.55%	$EBIT^{Adj} / ATFE^{Adj} \times 100 / 1 =$
			5.25%			25.02%

CENTRAL ELECTRIC LIMITED
DISCLOSURE OF FINANCIAL AND EFFICIENCY PERFORMANCE MEASURES

PURSUANT TO REGULATIONS 15, 16, 21 AND 22 OF THE
ELECTRICITY (INFORMATION DISCLOSURE) REGULATIONS 1999

Regulation 15

	31/3/99	31/3/98	31/3/97	31/3/96
1. Financial Performance Measures				
(a) Return on Funds	5.25%	4.7%	3.9%	3.9%
(b) Return on Equity	3.55%	3.3%	2.8%	3.1%
(c) Return on Investment	25.02%	11.7%	2.7%	2.6%
2. Efficiency Performance Measures				
(a) Direct Line Costs per Kilometre	\$1709.66	\$1649.81	\$1506.65	\$1537.71
(b) Indirect Line Costs per Consumer	\$99.02	\$123.63	\$157.71	\$147.13

Regulation 21

1. Energy Delivery Efficiency Performance Measures				
(a) Load Factor	53.2%	53.1%	51.1%	45.9%
(b) Loss Ratio	9.0%	8.4%	8.5%	9.4%
(c) Capacity Utilisation	32.9%	33.9%	36.0%	42.3%
2. Statistics				
(a) System Lengths (kms)				
- 400V	406.6	394.8	384.0	368.0
- 6.6kV	30.4	30.4	29.3	29.3
- 11kV	1363.1	1334.2	1312.5	1276.7
- 33kV	433.6	418.4	416.9	415.9
TOTAL	2233.7	2177.8	2142.7	2089.9
(b) Circuit Length (overhead) (kms)				
- 400V	205.3	204.6	203.5	203.0
- 6.6kV	29.8	29.8	29.3	29.3
- 11kV	1249.9	1237.7	1232.1	1211.0
- 33kV	428.3	414.5	414.5	413.5
TOTAL	1913.3	1886.6	1879.4	1856.8
(c) Circuit Length (underground) (kms)				
- 400V	201.3	190.2	180.5	165.0
- 6.6kV	0.6	0.6	0.0	0.0
- 11kV	113.2	96.5	80.4	65.7
- 33kV	5.3	3.9	2.4	2.4
TOTAL	320.4	291.2	263.3	233.1
(d) Transformer Capacity (kVA)	185,300	183,555	182,347	166,087
(e) Maximum Demand (kW)	61,010	62,198	65,700	70,174
(f) Total Electricity Supplied (Kwh)	284,265,386	289,041,599	293,915,262	282,295,463
(g) Total Electricity conveyed on behalf of:				
Central Electric Energy Marketing	244,274,000	261,448,000	266,063,000	253,962,000
Combined Irrigation Company Pumps	2,862,000	3,190,000	2,779,000	1,856,000
Mercury	5,030,000	-	-	-
Transalta	6,295,000	-	-	-
TrustPower	93,000	-	-	-
(h) Total Consumers	19,072	18,923	18,885	18,250

Regulation 22

	31/3/99	31/3/98	31/3/97	31/3/96
Reliability Performance Measures				
<i>N.B. No information on targets is included as the business has been sold</i>				
1. Class A	0	0	0	0
Class B	31	133	153	144
Class C	161	188	136	199
Class D	0	0	0	1
Class E	0	0	0	0
Class F	0	0	0	0
Class G	0	0	0	0
TOTAL	192	321	289	344
4. Percentage of Class C interruptions not restored within:				
a) 3 hours	8.7%			
b) 24 hours	0			
5. Total number of Faults per 100 Circuit Kilometres of Lines	8.90	10.54	7.73	11.62
6. Total Number of Faults per 100 Circuit Kilometres of Underground Cable				
- 33kV	0.00	0.00	0.00	0.00
- 11kV	11.40	8.29	8.71	9.13
- 6.6kV	0.00	0.00	0.00	0.00
TOTAL	10.90	7.92	8.45	10.28
7. Total Number of Faults per 100 Circuit Kilometres of Overhead Lines				
- 33kV	4.00	3.38	3.38	3.87
- 11kV	10.40	13.01	8.68	14.20
- 6.6kV	10.10	16.78	27.30	17.09
TOTAL	8.80	10.70	7.70	11.67
8. The SAIDI for Total of Interruptions	202.80	211.50	216.44	431.73
11. The SAIDI for Total of Interruptions within each Interruption Class				
Class A	0.00	0.00	0.00	0.00
Class B	21.42	73.12	113.23	76.72
Class C	181.38	138.34	103.22	339.16
Class D	0.00	0.00	0.00	15.85
Class E	0.00	0.00	0.00	0.00
Class F	0.00	0.00	0.00	0.00
Class G	0.00	0.00	0.00	0.00
12. The SAIFI for Total of Interruptions	4.30	3.90	4.23	5.85
15. The SAIFI for Total of Interruptions within each Interruption Class				
Class A	0.00	0.00	0.00	0.00
Class B	0.14	0.68	1.06	1.01
Class C	4.30	3.25	3.17	4.50
Class D	0.00	0.00	0.00	0.34
Class E	0.00	0.00	0.00	0.00
Class F	0.00	0.00	0.00	0.00
Class G	0.00	0.00	0.00	0.00
16. The CAIDI for Total of Interruptions	47.20	53.9	51.17	73.85

	31/3/99	31/3/98	31/3/97	31/3/96
19. The CAIDI for Total of Interruptions within each Interruption Class				
Class A	0.00	0.00	0.00	0.00
Class B	155.20	107.69	107.13	75.75
Class C	43.20	42.62	32.53	75.43
Class D	0.00	0.00	0.00	47.10
Class E	0.00	0.00	0.00	0.00
Class F	0.00	0.00	0.00	0.00
Class G	0.00	0.00	0.00	0.00

